

1 Q. Re: Expert Testimony/Opinions A-3, A-4: With regard to the most recent 5
2 years of testimony cited in Canadian jurisdictions, please provide a schedule
3 of:

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5 (a) your recommenced (*sic*) rate of return on equity; and

6 (b) the subsequently allowed rate of return on equity in the regulatory
7 decision.

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10 A. Please see attached.

<u>COMPANY</u>	<u>JURISDICTION</u>	<u>DATE OF TESTIMONY</u>	<u>TEST YEAR</u>	<u>RECOMMENDED RETURN ON EQUITY</u>	<u>DATE OF DECISION</u>	<u>ALLOWED RETURN ON EQUITY</u>
CONSUMERS GAS	OEB	1/96	Sept 1997	12.25-12.50	9/96	11.50
CENTRA GAS ONTARIO UNION GAS	OEB OEB	6/96 6/96	1997	12.25-12.50 12.5-12.75	3/97 3/97	11.25 11.00
GAZIFERE	REGIE DU GAZ NATUREL	6/96	Sept 1997	13.2	10/96	11.75
CONSUMERS GAS	OEB	1/97	Sept 1998	12.0-12.25	8/97	10.3 a/
GAZIFERE	REGIE DU GAZ NATUREL	9/97	Sept 1998	12.25	12/97	11.0
NEWFOUNDLAND LIGHT & POWER	NEWFOUNDLAND & LABRADOR PUB	5/98	1998	10.5-11.5	7/98	9.25
GAZIFERE	REGIE DU GAZ NATUREL	7/98	Sept 1999	11.70	2/99	10.5
UNION GAS	OEB	7/98	1999	10.5	11/98	SETTLEMENT AT 9.86
CANADIAN WESTERN NATURAL GAS	ALBERTA ENERGY AND UTILITIES BOARD	8/98	1997	11.25	3/00	10.5
ATCO ELECTRIC	AEUB	10/98	1999&2000	11.0	5/99	SETTLEMENT b/
ONTARIO HYDRO SERVICES COMPANY	OEB	1/99	1999&2000	10.75	3/99	9.35
CANADIAN WESTERN NATURAL GAS	AEUB	8/98	1998	11.25-11.5	3/00	9.375
BC BENCHMARK UTILITY	BC UTILITIES COMM.	5/99	2000	10.5-10.75	8/99	9.0
ENBRIDGE GAS NB	NB BOARD OF COMM.	2/00	2000	13 ^{1/}	6/00	13.0
NORTHWESTEL	CRTC	1/00	2000	12.25	11/00	10.5
ATCO ELECTRIC DISCO	AEUB	6/00	2000	11-11.25	PENDING	PENDING
ATCO ELECTRIC TRANSCO	AEUB	5/00	2000	11-11.25	10/00	Settled, settlement test by board against a 9.75% ROE
ALTAGAS UTILITIES	AEUB	10/00	00-02	11.5	PENDING	PENDING

a/ Ms. McShane's recommendation of 12.0-12.25 was based on a 1/97 projected government bond yield of 7.25%; the Board's authorized return of 10.3% was based on the 8/97 forecast bond yield of 6.79%. The allowed ROE corresponding to a 7.25% long bond yield is 10.65%.

1/ Return for 2000+

b/ Return on equity not specified.

NOTE: Dates of testimony are of original pre-filed evidence, not updates or supplementary evidence. The recommended returns on equity reflect all updates to the original testimony.

CASES